

Baxter County Public Library Foundation



Architectural rendering of the proposed new Library to be built on Library Hill at the intersection of Hwy. 201 South and the Sheid-Hopper Bypass.

Ways to Invest

Building Endowment

Contribute to the funding needed to support the construction of a new building. There are limited naming opportunities available for the planned campus:

Children's Library
Community Area
Library Hill Campus
Literacy or Technology Area

*Your chance to leave a legacy
to a brighter future of
Baxter County*

Friends of the Library

Join the Friends and invest *time* in the Library as a volunteer for book sales and other fundraising projects.

A Message From Our Campaign Chair

It is an exciting time in the life of our Library! As we proceed with our Capital Campaign, I am asked, "How can I help?"

Everyone recognizes the ease of making a cash donation. But, did you know there are other easy and tax beneficial ways to support the Library Capital Campaign?



Deborah Knox,
Campaign Chair

How to Give

Stock or Land Transfer: As an illustration, if you purchased stock or land for \$10,000 and it is now worth \$100,000, that stock or land can be transferred directly to the Baxter County Library Foundation. There is no need to sell the asset and pay a capital gains tax before donating the proceeds. Instead, you get the charitable write off for the appreciated value of the asset transferred and pay no capital gains tax. It is truly the perfect way to increase your donation, while decreasing your taxes.

IRA Charitable Rollover: For those age 70-1/2 or above, up to \$100,000 annually can be directly transferred from your IRA to the Foundation. This has the same benefits as the stock transfer – a larger gift and no income tax. Act quickly, this rollover transfer will expire December 31, 2007 unless Congress acts.

Both of these are "present gifts" which will help us reach the \$2,000,000 needed for our Capital Campaign.

Future Gifts

Wills and Trusts: The Library Foundation can be named as the beneficiary of a Will or Trust. The donor may elect to leave all or part of an estate to the Library.

Charitable Remainder Trusts: These can be funded during the donor's lifetime or through a testamentary disposition. Both can provide life income to the donor, with the remainder to the Library.

Life Insurance: An insurance policy insuring the donor and naming the Library as the owner and beneficiary ensures that premium payments made by the donor are tax deductible. The face value of the policy is much greater than the donor can afford to give in cash. As with the stock or land transfers mentioned above, the ultimate gift to the Library is much larger than the yearly cash donation.

Future gifts are invaluable for the long term support of the Library.

Please call me, Deborah Knox at 870-508-8343 or any Foundation member to talk about any of these gifting opportunities. All are invaluable to the present and future needs of your Baxter County Library.

Baxter County Library Foundation
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